



# INSIGHTS

**Itasca Bank & Trust Co.** *Together we'll shape the future*



## Message From the President

As the year draws to a close, we want to express our gratitude for your support of Itasca Bank & Trust Co.'s 75th Anniversary. Our goal for this year was to create an initiative that would impact all of the Bank's stakeholders including employees, customers, the communities we serve and our shareholders.

That goal was accomplished by making the decision to provide an increased level of comprehensive support to the local food pantries including Itasca Food Pantry, Wood Dale Food Pantry, Roselle Food Pantry, Elmhurst Yorkfield Food Pantry and Bensenville-Wood Dale Food Pantry. It was important to us to help create awareness of food insecurity and provide volunteer support. One of the key pieces to this initiative centered around Itasca Bank & Trust Co. employees providing volunteer hours to these agencies. The intention was to provide 600 hours of volunteer hours to the pantries. However, the opportunity to volunteer was met with such enthusiasm, that we surpassed our goal and ended the year with 758 volunteer hours. It was a positive experience that has irrevocably changed the fabric of our bank's internal culture.

In addition to volunteer efforts, a partnership with The Conservation Foundation's Green Earth Farm at its McDonald Farm headquarters in Naperville was created with donations from some of our commercial customers. The donations enabled the purchase of farmland devoted to growing organic produce, exclusively for the five pantry partners. This resulted in 20 weeks of fresh-picked, organic produce delivered to the pantries within 48 hours of being picked. Read more details inside this issue about The Conservation Foundation's initiative.

As I've reflected on the events of this year, the challenges in the banking industry that have continued to cause many to question their trust in the banking industry cannot be forgotten. As we saw in the spring, losing trust can happen overnight. The topic of trust has dominated every decision we've made this year at Itasca Bank & Trust Co. We have talked with many of you who have had questions or concerns and we have helped you understand your FDIC insurance coverage and helped you find ways to improve it, if necessary. We have added a new savings product to help our ability to provide additional FDIC insurance. Our Relationship Bankers will be happy to meet with you and discuss your particular deposit coverage needs.

As a locally owned, independent community bank, we operate carefully and conservatively with the mission of helping our communities and protecting our depositors. We have a strong client base and a solid capital position. Our depositors are mostly made up of individuals and small diverse businesses. We do not have any products related to the cryptocurrency market.

We are deeply grateful for the trust you have placed in us and will continue to honor that trust. We are committed to making Itasca Bank & Trust Co. the best community bank in the Chicagoland area. Together, working with you, we can help shape the future. Best wishes for a peaceful holiday season.

Sincerely,  
James R. Mensching

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## Lynfred Winery

A special reserve wine was created by Lynfred Winery for the Bank's 75th Anniversary. Thank you to Andres Basso and Rodrigo Gonzalez for creating this wine along with Geoff Bevington and Jeff Maniglia from Custom Direct for creating the wine label and our anniversary logo.



YOUR COMMUNITY BANK!



## Our Community Partners

### Box Truck Donation

When we met with all of the food pantry directors a little over a year ago, one of the items that was identified as a strong need was a refrigerated box truck. After talking with some of our commercial customers, we learned that Mike & Ivan Fernandez of Todo Imports of Chicago, Inc. had a truck that they were willing to donate to us. All we had to do was get the body fixed up a little and fix the

refrigeration unit. We took the truck to T.K. Thompson at Thompson Rental Station where it was given a facelift and then to a sign company for branding. We donated the vehicle to the Elmhurst Yorkfield Food Pantry in May to be used to pick up food from Amazon and other donation locations. Thank you to Todo Imports and Thompson Rental Station for making this donation possible.

### Green Earth Farm

Itasca Bank & Trust Co. formed a partnership with The Conservation Foundation's Green Earth Farm in early January. Green Earth Farm is an organic farm located at McDonald Farm in Naperville. Over 25 of the Bank's commercial customers donated toward the purchase of 40 acres of farmland devoted exclusively to growing organic produce for the Bank's five pantry partners in northern DuPage County, resulting in 20 weeks of fresh-picked, organic produce delivered to the pantry partners within 48 hours of being harvested. From mid-June through the end of July, our pantry partners received weekly deliveries of just-harvested lettuce, carrots, beets, fresh onions and Swiss chard, feeding 200 families each week with fresh, nutritious food. From August to September, it was bins and bins...and bins of round, red, ripe, juicy tomatoes for the pantry patrons to savor, along with tomatillos, sweet peppers, hot peppers, and onions. As the growing season came to its end, the harvest bins were filled with dark, leafy greens, vibrant beets, and crisp, fresh lettuce. Over 15,000 pounds of farm-fresh produce was created through this program, and many lives made better by this partnership. We knew this partnership was going to be great, but we had no idea just how impactful it would be.

### Thank you to the following customers for making this partnership possible:

- |  |                                       |
|--|---------------------------------------|
| A and A Contractors, Inc.              | Dick Wickstrom Chevrolet, Inc.        |
| Allstate Metal Fabricators, Inc.       | Lindahl Brothers, Inc.                |
| Blackhawk Molding Co, Inc.             | McWilliams Electric Co, Inc.          |
| Central Autobody                       | MidAmerican Printing Systems          |
| Chicago Glue Machine & Supply          | R-R Spring Corp.                      |
| Chuhak & Tecson P.C.                   | Refix Truck & Trailer Repair          |
| CMP Anodizing, Inc.                    | The Law Offices of David R. Schlueter |
| DJR Management Corp                    | Thompson Rental Station               |
| Eagle Flexible Packaging               | Town & Country Distributor, Inc.      |
| Electri-Flex Company                   | United Rent-A-Fence, Inc.             |
| Franklin Properties, Inc.              | Walter E. Smithe Furniture, Inc.      |
| J & S Construction Sewer & Water, Inc. | Friendly Ford                         |
| Jensen-Souders and Associates, Inc.    | Todo Imports of Chicago, Inc.         |

# Announcing the Itasca Bank & Trust Co. Hunger Action Fund

Our friends at The Conservation Foundation's Green Earth Harvest program finished up their weekly deliveries of fresh organic produce to our pantry partners at the end of October. The inspiration for partnerships to help solve food insecurity has served as a springboard for others to create a replicable program for those facing food insecurity in their local area.

To continue sharing the message about food insecurity, the Bank sponsored a multi-chamber luncheon in August with over 275 members of 13 Chambers of Commerce in attendance. At the end of the luncheon, the Bank announced the creation of the Itasca Bank & Trust Co. Hunger Action Fund at DuPage Foundation as a lasting commemoration of our 75th Anniversary. With a donation of \$25,000, this permanently endowed fund will be invested and utilized by the foundation to make annual grants to area not-for-profits working to address hunger and provide lasting solutions to food insecurity throughout DuPage County. Tax-deductible donations may be made online at [dupagefoundation.org/hungeractionfund](http://dupagefoundation.org/hungeractionfund), or by mailing a check to DuPage Foundation, 3000 Woodcreek Drive, Suite 310, Downers Grove, IL 60515. Check donations should be made payable to "DuPage Foundation" and include "Itasca Bank & Trust Co. Hunger Action Fund" in the memo line.

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## Itasca Bank & Trust Co. Appoints Three to Board of Directors

Itasca Bank & Trust Co. recently appointed: **L – R, Hubert Cioromski, Jessica Mazza** and **John Skoubis** to the Bank's Board of Directors.

**Cioromski** is the Owner & CEO of Troy Realty Ltd., a family owned and operated commercial and residential real estate company, serving the Chicagoland area for over 60 years.



**Mazza** is the Senior Managing Director, Deputy Chief Auditor at TIAA. She has over two decades of experience in the financial services industry in the Chicagoland area, primarily in internal audit and consulting roles

**Skoubis** is a partner with Skoubis Alikakos LLC, a law firm in Schaumburg. He has over three decades of practicing law in the Chicagoland area.

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## John Binneboese Retires



John Binneboese will retire on December 31 after serving 45 years with the Bank. The Binneboese family has been a part of the Bank since its inception. In fact, his father, Art, was one of the original employees of the Bank in 1948 and President from 1982-1984.

John was first hired in April 1978 as Assistant Cashier. Through the years he has served as Real Estate Loan Officer, Senior Vice President and Director of Marketing, Senior Vice President of Business Development and Senior Vice President of Community Relations.

Clearly, John has been the Bank's best public ambassador throughout the years and is well known throughout our market area; participating in many different organizations and philanthropic efforts. In addition, he has been instrumental in the growth of the Roselle Branch since its opening in 2011.

**John has truly dedicated his life to the success of Itasca Bank & Trust Co. and we thank him for all that he has done.**

## Officer Promotions



**John J. Hunt** has been promoted to Executive Vice President. He joined the Bank in November 2011 and has been in the banking industry for over three decades. Hunt is also a member of the Bank's Senior Management Team. He graduated from Marquette University with a B.S. in Finance and the Wisconsin Graduate School of Banking. He resides in Libertyville, IL with his family.



**Mark Stelter** has been promoted to Vice President, Senior Lender, and Director of Community Association Lending. He joined the Bank in 2001 and has been in the banking industry for almost 40 years. As a life-long resident of DuPage County, Stelter graduated from Western Illinois University with a B.S. in Law Enforcement Administration and obtained his MBA from Benedictine University. Stelter resides in Itasca, IL with his family.



**John Mueller** was recently promoted to Vice President and Senior Lender. He has been with Itasca Bank & Trust Co. since 2011. He began his career in the banking industry in 2002 and has been a lender for nearly 20 years. Mueller graduated from Monmouth College with a B.A. in Business Administration, Management & Economics, and an MBA from North Central College. Mueller grew up in Momence, IL and now resides in Woodridge, IL with his family.

# COMMERCIAL BANKING

For information on how Itasca Bank & Trust Co. can help your business, contact one of the following commercial bankers:

**John J. Hunt**

Executive Vice President, Chief Loan Officer  
630-773-0350 ext. 223  
johnhunt@itascabank.com

**Valerie DalPino**

Vice President, Consumer Loan Officer  
630-773-0350 ext. 241  
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**Bill Dierking**

Vice President, Commercial Loan Officer  
630-773-0350 ext. 420  
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**Carol DiFiglio**

Vice President, Operations  
630-773-0350, ext. 420  
caroldifiglio@itascabank.com

**Scott LaMorte**

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**George Kearns**

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**Nicole Marshall**

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630-773-0350 ext. 624  
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**John Mueller**

Vice President and Senior Lender  
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**Mike Pallares**

Vice President, Real Estate Lending  
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**CeCe Rocha**

Treasury Management Officer  
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**Francesco Sorrentino**

Assistant Vice President, Community Association and Cash Management Officer  
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francescosorrentino@itascabank.com

**Mark Stelter**

Vice President, Senior Lender, and Director of Community Association Lending  
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markstelter@itascabank.com

**Elvira Zamudio**

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